



2025-2026 Cleary University Financial Aid Loan Adjustment Form

Instructions: This form is to be completed by students who wish to adjust their federal loan amounts. You may choose to **accept the maximum loan amount**, **adjust/reduce** the amount, or **decline** your loan(s). Please fill out all sections clearly and return this form to the finaid@cleary.edu email address.

Student Information

Name: _____ **Student ID:** _____

Phone Number: _____ **Email Address:** _____

Important Note About Origination Fees

The **origination fee** is a percentage of your federal loan amount that is deducted from the gross amount before disbursement. This means that the **net amount** you receive will be **slightly less** than the amount you accept or adjust. For the 2024-2025 academic year, the **origination fee is 1.057%** for Federal Direct Loans. Please consider this when deciding how much you wish to borrow. **Loan amounts are split between semesters of enrollment.**

Loan Limits by Grade Level and Aggregate Amounts

- **Freshmen (0-29 credits):** Maximum \$5,500 in federal loans per year, with up to \$3,500 subsidized.
- **Sophomores (30-59 credits):** Maximum \$6,500 in federal loans per year, with up to \$4,500 subsidized.
- **Juniors and Seniors (60+ credits):** Maximum \$7,500 in federal loans per year, with up to \$5,500 subsidized.
- **Aggregate Loan Limits:**
 - **Dependent Students:** \$31,000 total, with no more than \$23,000 subsidized.
 - **Independent Students:** \$57,500 total, with no more than \$23,000 subsidized.

Please keep these annual and lifetime limits in mind when adjusting your loan amounts.

Loan Adjustment Options

First, mark which term you are adjusting loans for:

- Fall 2025
- Spring 2026
- Summer 2026

Please select one option for each loan type by checking the appropriate line and entering the desired amount if making an adjustment.

Subsidized Federal Direct Loan

The government pays the interest on a subsidized loan while you are in school.

Accept the maximum amount offered.

Adjust/Reduce the loan amount

Enter the adjusted gross amount you wish to borrow (before the origination fee):

\$ _____

Decline the loan.

Unsubsidized Federal Direct Loan

Interest accrues while you are in school.

Accept the maximum amount offered.

Adjust/Reduce the loan amount

Enter the adjusted gross amount you wish to borrow (before the origination fee):

\$ _____

Decline the loan.

Certification

By signing below, I confirm that I understand the following:

1. If I adjust or reduce the loan amount, the amount I indicate above will be the **total gross loan amount** I wish to borrow for the 2024-2025 academic year, and the net disbursed amount will be lower due to the origination fee.
2. If I decline the loan, I will not be eligible to borrow this loan during this academic year unless I request it in writing.
3. I understand that this decision is final for the current academic year unless I submit a request for changes before the last day of the semester.

Student Signature: _____ **Date:** _____

Please submit this form to the Cleary University Financial Aid Office finaid@cleary.edu, mail, or in person. Contact our office if you have any questions.